

## **Trump International Tower Chicago**

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Source: CNBC

In 2005, Trump spent \$73 million to purchase and demolish the Chicago Sun-Times building. It would become Trump International Tower, Chicago, housing a hotel, condo, spa and retail and restaurant spaces. Even before the property was purchased, Trump Tower was slated to be the tallest building in the world. Trump scaled back the plans after the Sept. 11 attacks, however.

The project was completed in 2009 at a cost of \$847 million, and Trump International Tower became the second tallest building in Chicago. But was it a good gamble? In 2010, the hotel was ranked *Travel+Leisure's* No. 1 large city hotel in North America.